

# Leveraging Assistance from MBDA

Presented by:  
New Mexico MBDA Business Center

*Operated by the City of Albuquerque, Economic Development Department*





MINORITY BUSINESS DEVELOPMENT AGENCY

**BUSINESS**CENTER

U.S. DEPARTMENT OF COMMERCE

# What We Are



## New Mexico Minority Business Development Agency (MBDA)

- An agency of the U.S. Department of Commerce that helps create and retain U.S. jobs by promoting the growth and global competitiveness of minority owned businesses of all sizes
- National network of 36 business centers and a wide range of domestic and international strategic partners
- Provides clients with the technical assistance and access to capital, contract opportunities, and new markets

# What We Do



**MBDA is working on behalf of the nation's 11 million minority-owned firms in support of their growth and global competitiveness.**

- **VISION:** Economic prosperity for all American business enterprises
- **MISSION:** To promote the growth of minority-owned business through the mobilization and advancement of public and private sector programs, policy and research.

# By the Numbers



There are  
nearly

**11 million**

minority-owned  
businesses in the United  
States



Employing more  
than

**6.3 million**

people



Generating more  
than

**\$1.8 trillion**

in revenue annually

# Minority-owned Business in the U.S.



## ASIAN AMERICAN-OWNED



## AFRICAN AMERICAN-OWNED



## HISPANIC AMERICAN-OWNED



## NATIVE AMERICAN AND ALASKA NATIVE-OWNED



## NATIVE HAWAIIAN AND PACIFIC ISLANDER-OWNED



TOTAL NUMBER OF MINORITY-OWNED BUSINESSES



TOTAL NUMBER OF MINORITY-OWNED BUSINESSES WITH ONE OR MORE EMPLOYEES

### SOURCES:

- FUNDERA.COM
- MBDA.GOV
- SBA.GOV
- CENSUS.GOV
- CAREER.UCONN.EDU
- FORBES.COM

Minority businesses contribute substantially to the U.S. economy. The 2021 Infrastructure Bill provides increased support for the growth of MBEs in the U.S. with MBDA, now a permanent agency, as the major support mechanism

# Who We Serve



Our clients are U.S. minority business enterprises (MBEs) owned and operated by African Americans, Asian Americans, Hasidic Jews, Hispanic Americans, Native Americans, and Pacific Islanders.

**The Center will maximize its impact by focusing on high growth sectors in which New Mexico excels:** biosciences, aerospace and drone technology, energy, defense, construction, health care, optics and photonics, cybersecurity, advanced manufacturing, and film and television.





# We Give Access to...



## Access to Capital

MBDA connects entrepreneurs to private lenders, including banks, mutual funds, and investors. With the Agency's support, minority-owned businesses gained access to more than **\$1.6 billion capital in FY19**



## Access to Contracts

MBDA produces and promotes information for and about MBEs. **In FY19, MBDA helped minority-owned businesses secure \$3.1 billion in contracts**

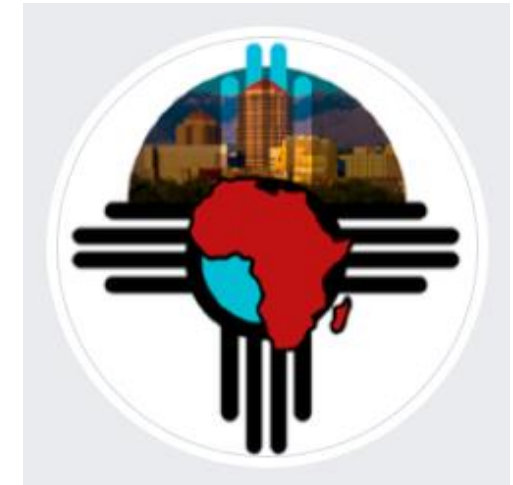


## Access to Markets

MBDA positions minority-owned businesses to perform in high growth industries, emerging markets and global supply chains. **The Agency helped MBEs facilitate more than \$300 million in export transactions during FY19**



# New Mexico Strategic Partners

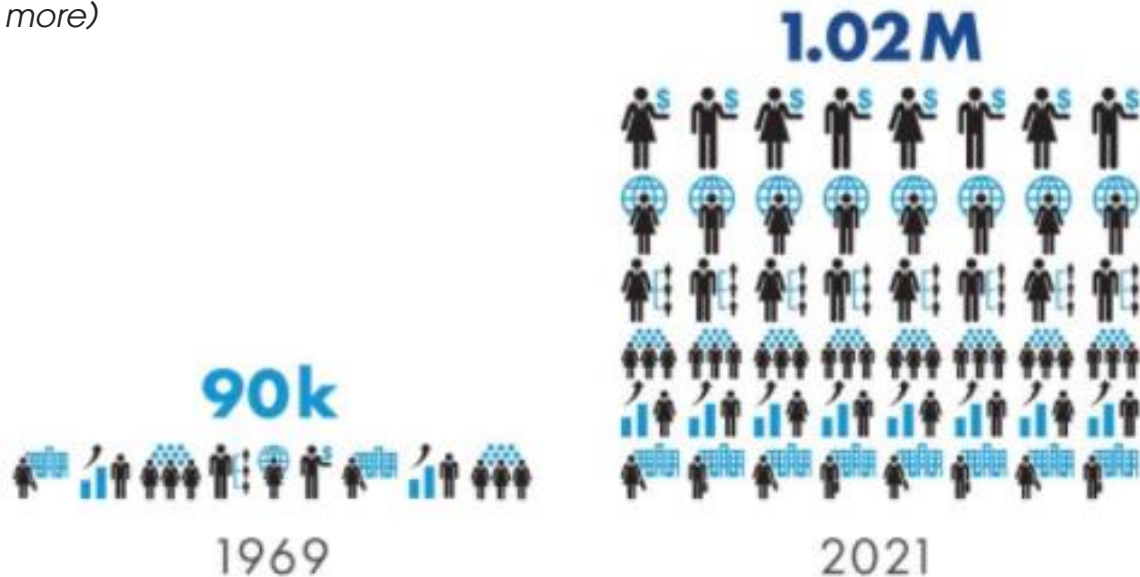


# MBDA: Then & Now



## Minority-owned Employer Firms

*(i.e., having one paid employee or more)*



When MBDA was created in 1969, there were 90,000 minority-owned firms that had at least one employee. Now there are over 1 million minority employer firms.

Congratulations to all MBEs for your outstanding entrepreneurship and perseverance. As a permanent agency <https://buff.ly/3EbV1Er>, MBDA is slated to grow its resources to help you thrive in the coming years

# MBDA: Then & Now



## MBDA Formation Milestones

**1969**

Executive Order 11458 creates the Office of Minority Business Enterprise (OMBE).

**1979**

The Office of Minority Business Enterprise becomes the Minority Business Development Agency.

**2021**

President signs bill making the Minority Business Development Agency PERMANENT.

In 1969, President Nixon signed Executive Order 11458 creating the Office of Minority Business Enterprise (OMBE), a recognition that increasing the number and scope of minority businesses is crucial to the U.S. economy. Ten years later, OMBE became MBDA, and in 2021, MBDA became a PERMANENT agency.

# Find Us



## Located at

Hispano Chamber of  
Commerce

1309 4th Street SW.

Albuquerque, NM 87102

[www.nmmbda.com](http://www.nmmbda.com)



# Contact Information



## Gabriela Marques

Project Director

Phone (505) 376.7823

Email: [gmarques@nmmbda.com](mailto:gmarques@nmmbda.com)

## Mike Silva, Business Advisor

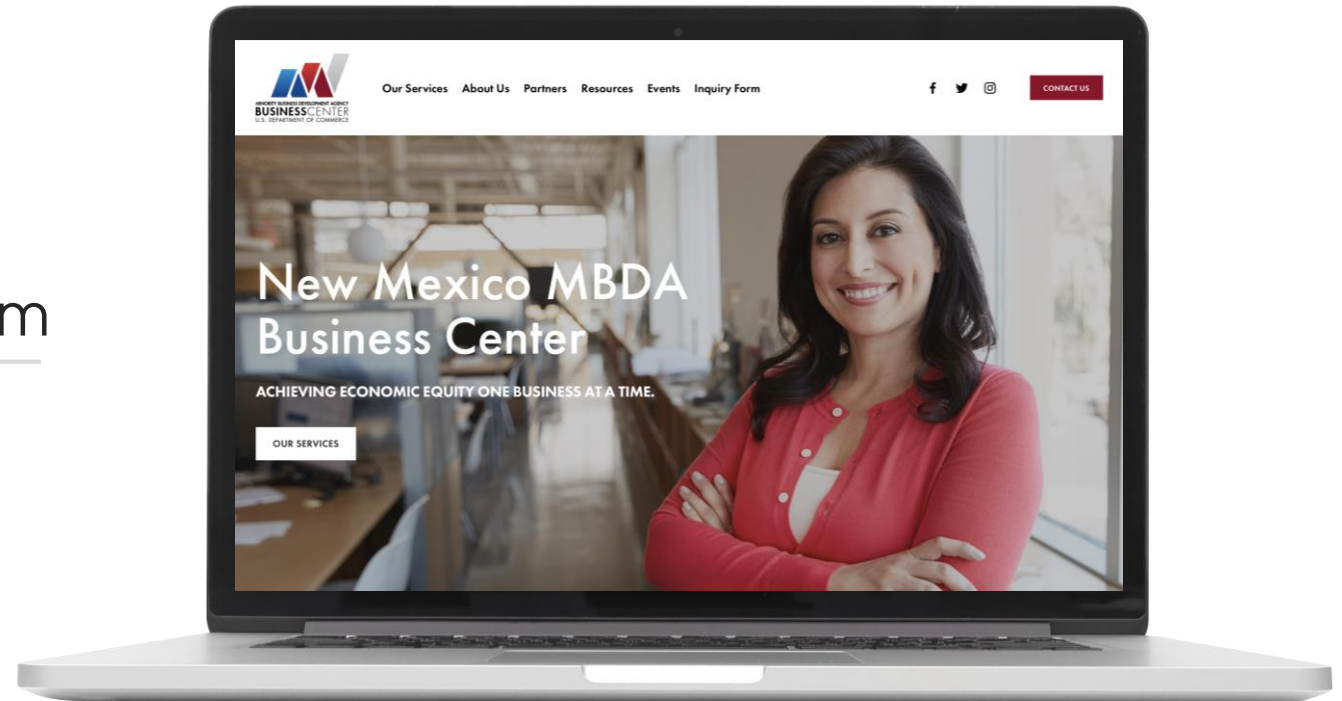
Phone (505) 376.7824

Email: [msilva@nmmbda.com](mailto:msilva@nmmbda.com)

## Sofia Bajana, Business Advisor

Phone (505) 397.0674

Email: [sbajana@nmmbda.com](mailto:sbajana@nmmbda.com)



[www.nmmbda.com](http://www.nmmbda.com)