

# SBA Disaster Assistance Loans



SBA and the Federal Emergency Management Agency (FEMA), our federal partner, work together to help affected individuals get through the challenging period after a disaster. Here's how SBA can help:

## Your Home — Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.

## Your Personal Property — Loans up to \$40,000

Renters or homeowners may use loan proceeds to repair or replace furniture, appliances, vehicles and/or other personal property.

## Low-interest Loans Can Help

If your home or personal property has been damaged or destroyed by a declared disaster, you may be eligible for a loan from the U.S. Small Business Administration (SBA). Our affordable interest rates and competitive terms make SBA disaster assistance loans an attractive option.

## How to Get Started

1



### Apply for an SBA Loan

[disasterloan.sba.gov/ela](https://disasterloan.sba.gov/ela)

Find Disaster Recovery Centers at [sba.gov/disaster](https://sba.gov/disaster).

(800) 659-2955 or TTY (800) 887-8339 to request an application.

2



### The Application Process

After an initial credit check, an SBA loss verifier estimates the total cost to repair or replace your damaged property.

An SBA loan officer reviews applications and guides applicants through the process.

3



### Loan Decision

If approved, SBA contacts applicants to discuss the loan.

A case manager assists with closing the loan and scheduling disbursements.

## Is an SBA Disaster Assistance Loan Right for Me?

We encourage you to submit an application as soon as possible. There is no cost to apply and you are under no obligation to accept a loan if approved. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program.



U.S. Small Business Administration

**DISASTER ASSISTANCE**  
Businesses ■ Homeowners ■ Renters ■ Nonprofits